



**BOARD OF DIRECTORS MEETING
NOTES TO AGENDA
7:30 AM WEDNESDAY, FEBRUARY 8, 2023
WALLING BUILDING - UNIVERSITY ENTRANCE**

5. Items for Discussion

5a) Homeless issues and Care Court

Mayor Patricia Lock Dawson will provide information on Care Court.

6. Financial Reports

6a) Financials at January 31, 2023

The financial report for the month of January shows a year-to-date surplus of approximately \$5,327 compared to a budget deficit of \$38,025. The \$43,351 positive variance was due largely to BID Levy income being \$27,826 greater than budget, plus expenses being less than budget, notably Festival of Lights (\$4,600), and Public and Retail Promotion (\$8,953).

As of December 31, 2022, RDP had \$178,038 in two Checking and one Money Market accounts with Citizens Business Bank and Provident Bank. RDP reserves include two CDs with Pacific Premier Bank and one CD with Provident Bank for total reserves of \$274,364.

The Accounts Receivable was \$30,348 consisting of \$20,218 for the external garage patrol, \$10,020 for award sponsorships, and \$110 other. The Accounts Payable equaled \$5,254.

7. County of Riverside Update

8. City Council Updates

E. Edwards/C. Cervantes

9. City Community Development Department Update

S. Shimshock

10. RPD Security Update

B. Crawford

11. Items for Information

11a) Annual Meeting and Awards Ceremony

All award recipients have been advised. Staff has secured sponsors for all Awards. Updated Save the Date notices and requests for ticket sponsorships and donations for the Opportunity Drawing were sent to our email lists on February 1st. The invitations were mailed February 2nd.

Staff will start preparing the 2022 Annual Report, PowerPoint presentations, script and presenters' notes early this month.

11b) Economic Impact Study

At this point, pledges of \$19,000 have been made towards the \$20,000 cost with RDP and another funder committing up to \$10,000. Once certain pledges come in, RDP will proceed with the deposit so the study can commence.

11c) Update on RDP activities and items

i) Public Parking Program and other issues

A second Community meeting was held on January 19th at the Main Library. Based on the feedback from that meeting, City staff has made certain revisions and will be presenting to the City's Land Use Committee on March 13, 2023.

City staff briefed both RDP and the Chamber on certain of the revisions, however RDP has not seen the complete proposed public parking program. RDP's process will have its Land Use committee review the available information at its February 16th meeting and put forward its recommendations to the Executive committee and then the Board.

ii) Follow-up to alley paving

RDP has been advised that paving of the alley between Main and Orange from 10th to Mission Inn Avenue will start in mid-February.

iii) Other

The partners on Doors Open Riverside have decided to reschedule the event from April 30th to September 9th to coincide with the State event and leverage marketing events.

Planning has begun on the 2023 Riverside Art Music Festival scheduled for September 30th. The event will be expanded to seven hours from five hours, and will have more entertainment and activities.

iv) Board survey

Several Board members have advised that a 7:30 am start time is difficult with school age children. Staff will be sending out a survey to the Board to see if people would like a change in time.

12) New Business

13) Adjournment and next meeting date - Next meeting date - March 8, 2023.